Make Your Own Money
Well Cryptocurrency actually

by Aaron Grothe

Introduction

Why?

Over the years there have been several deals that people have given a lot of money to

3 Examples

1. You can become a Scottish Lord or Lady
2. Name a Star foundations
3. Who's Who Books

Introduction (Cont'd)

So what would truly be a unique gift

How about your own Cryptocurrency?

But how easy can that be?

Easier than you think. You can get your own currency running in about 2 hours

How do I Start?

We'll do this on Easy mode

Going to use Crypto Note Starter - software pack - www.cryptonotestarter.org

First off we'll fork their github repo

git clone
https://github.com/cryptonotefoundation/cryptonote.git

Need Some Info

- Name - Kind of important
- Total Coin - Max coins to be issued default
- Work increase curve - crypto note starter - increases gradually over time bitcoin doubles the work every 4 years
- Difficulty - ideally how long it takes to make a block, typically a minute or two is ideal
- Block reward - designed to prevent floods of transactions, probably take the default

You can take the defaults for all of the above except for the name :-)

Need Some More Info

- Ports for P2P and RPC Networking
- Network identifier - random string to prevent conflicts
- Seed notes - ip addresses of your seed nodes
- Minimum Transaction fee
- Penalty Free Block Size

Unique identifiers for your Coin

- Address Prefix
- Coins public address

Time to Create the Genesis Block

The Genesis block is the initial block for the Crypto Coin

- You compile the software
- Run the binaries and generate the Genesis block identifier
- Put the Genesis block identifier in the source code
- Recompile
- Run it

YOU NOW HAVE YOUR OWN CRYPTO CURRENCY

What's Next

You've got to mine some coin

Use the Crypto Note software to start mining some coins
Get other people to start mining your Coin
Become a Crypto Billionaire

Why do it?

- You'll learn a lot along the way
- It'll help you when you release your next coin which may actually be unique

It is interesting to see how rug pulls and all of that happens

What's next?

Advertise your coin - crypto note forum looks to be down currently
Write up a white paper to make your coin look more legit
Try and come up with a use case for your coin.

Try and make your coin Unique

Burn pits
Accelerated releases - saafu, etc...
Increased anonymity
Stablecoins and so on

Links

Daily Show - video on Bitcoin - where I got started with Crypto Note Starter -
https://www.youtube.com/watch?v=nRItzSX0aCM

Crypto Note Starter -
https://www.cryptonotestarter.org/index.html

Byte Coin - https://www.bytecoin.org - forked from Crypto Note Starter